



NITRR/R-1/2025/609

19.03.2025

56th meeting of Finance Committee

MINUTES

The 56th meeting of the Finance Committee of NIT Raipur was held on 19.03.2025 from 3:30 PM onwards in the Mini Conference Hall of the Institute.

Following members were present in the meeting:

1	Dr. Suresh Haware	Chairman, Finance Committee of NIT Raipur
2	Prof. N.V. Ramana Rao	Director, NIT Raipur
3	Ms. Veena Dunga	Deputy Secretary, Ministry of Education [<i>Representative of Joint Secretary, (TE), Ministry of Education, attended through online mode.</i>]
4	Shri Narayan Singh Bisht	Deputy Secretary (Finance), MoE, [<i>Representative of Joint Secretary and Financial Advisor, NITs, Ministry of Education, attended through online mode</i>]
5	Dr. Rajiv Prakash Director, IIT Bhilai	Member [<i>attended through online mode</i>]
6	Dr. Shrish Verma Professor, NIT Raipur	Member
7	Dr. P.Y. Dhekne Registrar (I/C), NIT Raipur	Member Secretary

The Chairman welcomed all the members present in the meeting. After ascertaining the quorum, the Chairman permitted the Member Secretary Finance Committee to present the agenda items. The agenda-wise resolutions of the meeting are as under:

Agenda 56.1	To confirm the Minutes of the 56th Finance Committee meeting held on 14.11.2024
Resolution	The Minutes of 55th FC were circulated among the Members for comments, since there were no comments received on the Minutes of 55th Meeting of FC,

	the Finance Committee confirmed the Minutes.																											
Agenda 56.2	To note the Action Taken Report on the minutes of the 55th FC meeting held on 14.11.2024																											
Resolution	The action taken report on the minutes of 55th Meeting of the Finance Committee was noted by the Committee.																											
Agenda 56.3	To consider and recommend the revised fee component of Fee Structure of 1st Year admissions in UG, PG and Ph.D programmes of the Institute from Academic Year 2025-26 as recommended by 55th Senate meeting held on 18.02.2025.																											
Resolution	<p>The Finance Committee deliberated on the Senate's recommendations regarding the revision of the fee structure for first-year admissions in UG, PG, and Ph.D. programs of the Institute from the Academic Year 2025-26 and approved the revised fee structure as follows:</p> <table><tr><th>Sr. No.</th><th>Particulars</th><th>Proposed Revised Fees in AY 2025-26 (in Rs.)</th></tr><tr><td>1</td><td>Admission Fees (One Time)</td><td>2,000</td></tr><tr><td>2</td><td>Institute Development Fees (One Time)</td><td>20,000</td></tr><tr><td>3</td><td>Library Fees</td><td>2,200</td></tr><tr><td>4</td><td>Computer and Internet Fees</td><td>1,500</td></tr><tr><td>5</td><td>Student Activity Fees</td><td>4,000</td></tr><tr><td>6</td><td>Career Development Fees</td><td>1,500</td></tr><tr><td>7</td><td>Examination Fees</td><td>3,000</td></tr><tr><td>8</td><td>Student Safety Insurance Fees</td><td>1,000</td></tr></table>	Sr. No.	Particulars	Proposed Revised Fees in AY 2025-26 (in Rs.)	1	Admission Fees (One Time)	2,000	2	Institute Development Fees (One Time)	20,000	3	Library Fees	2,200	4	Computer and Internet Fees	1,500	5	Student Activity Fees	4,000	6	Career Development Fees	1,500	7	Examination Fees	3,000	8	Student Safety Insurance Fees	1,000
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		9	Medical Fees	1,000
		10	MIS Fees	1,400
		11	Alumni Activity Fees (One Time)	2,000
		12	Caution Money (One Time & Refundable)	10,000
		13	Electricity Charges	1,000
		14	Convocation Fess (One Time)	2,500
		Total		₹ 53,100/-
	<p>The Finance Committee also recommended an annual revision of 10% in fees other than Tuition Fee for three years.</p> <p>The above fee revision will be applicable to 1st Year admissions in UG, PG and Ph.D programmes from Academic Year 2025–26.</p>			
Agenda 56.4	To consider and approve the case of payment of salary arrears on account of pay fixation of Smt Neelam Soni, Assistant Librarian, NIT Raipur.			
Agenda 56.5	To consider and recommend the revised financial and administrative powers delegation of NIT Raipur			
Resolution	The revised financial and administrative powers delegation of NIT Raipur was approved by the Finance Committee.			
Agenda	To consider and recommend the proposal of appointing Sports Coach			



56.6	(Part time) at NIT Raipur
Resolution	The Finance Committee deliberated on the matter and, after a detailed discussion, recommended the proposal of appointing a part-time Sports Coach with remuneration at Rs. 267 per hour and Gym Instructor with remuneration at Rs.250 per hour through outsourcing with qualification, experience, working hours, and remuneration as mentioned in the proposal.
Agenda 56.7	To consider and recommend the request for waiving the rent of office space for the Institution of Engineers (India), C.G. Centre, Raipur, provided by NIT Raipur within the NIT premises.
Resolution	Finance Committee disagreed with the proposal and further observed that the Institution of Engineers is not a government body, and as the space is already short for the NIT, it makes no sense to give them government institutional space which was not meant for commercial ;leasing etc, only educational purpose that too as must be necessary for NIT purpose.
Agenda 56.8	To note the payment of arrears of Leave encashment of Rs. 3,68,699/- of Dr. Anupam Shukla Former Associate Professor of NIT Raipur
Agenda 56.9	To note the resolution taken in 54th Senate meeting dated 20.12.2024 regarding approval of withdrawal of the tuition fee waiver for SC/ST/PH students in the M.Sc. program from the academic year 2025-26.
Resolution	Finance Committee approved the recommendation of the 54th Senate meeting dated 20.12.2024 regarding approval of withdrawal of the tuition fee waiver for SC/ST/PH students in the M.Sc. program from the academic year 2025-26.
Agenda 56.10	To note the newly formed testing and consultancy policy of NIT Raipur



Resolution	Finance committee noted the newly formed testing and consultancy policy of NIT Raipur and approved an Increase of 5% in the in the proposed share of the Institute for the development of Department undertaking that Testing or Consultancy work and correspondingly there will 5% decrease in the share of the faculty/staff.
Agenda 56.11	Any other matter with the kind permission of the Chair: (i) To consider and recommend the Institute Financial contribution outlay for department of Pharmaceuticals finances M Tech Program in Medical Devices.
Resolution	<p>The Finance committee recommended the Institute contribution of Rs 4,35,62,566/- for the M Tech Program in medical devices with specialization in critical care and IVD under component A of sub scheme "Capacity building and skill development in medical device sector" vide letter no. 31026/64/2024-MD dated: 11/03/2025.program which is equivalent to 25% of the sanctioned grant.</p> <p>FC further noticed that there is no additional funding liability on part of Institute as contribution towards construction of academic space for conducting M.Tech classes, will be adjusted as its contribution.</p>

As there was no other item for discussion, the meeting ended with a vote of thanks to the Chair.



Dr. P. Y. Dhekne
Registrar (I/c) & Member Secretary



Dr. Suresh Haware
Chairman, BoG